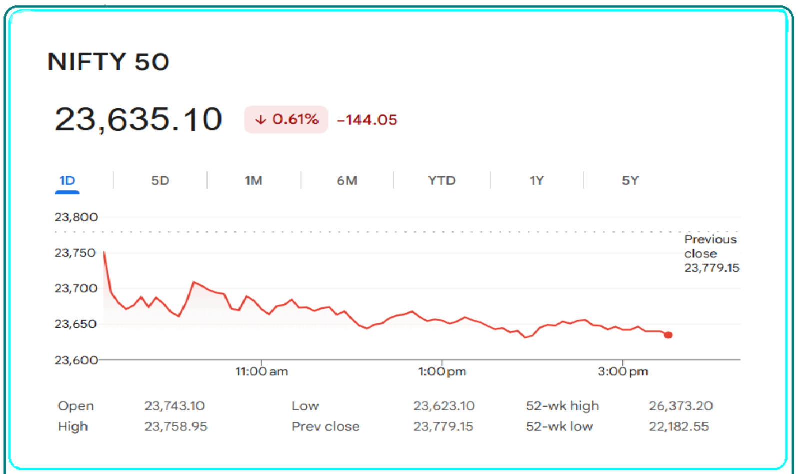
SHRIRAM Insight

HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

08th September 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23635.10	23779.15	**-0.61%**
S&P BSE SENSEX	75577.58	76132.81	**-0.73%**
NIFTY MID100	62915.80	62786.15	**0.21%**
NIFTY SML100	20133.75	20100.20	**0.17%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity indices ended major cuts, extending their decline for the second consecutive trading session, as elevated crude oil prices continued to weigh on the domestic macroeconomic outlook. A rise in global bond yields further dampened investor sentiment and increased concerns over inflation and interest rates. The Nifty closed below the 23,650 level.
- The S&P BSE Sensex declined 555.23 points or 0.73% to 75,577.58. The Nifty 50 index lost 144.05 points or 0.61% to 23,635.10. Over the past two consecutive trading sessions, the Sensex and Nifty have declined 1.23% and 1.10%, respectively. The BSE 150 MidCap Index added 0.27% and the BSE 250 SmallCap Index rose 0.17%.
- Among the sectoral indices, the Nifty Media Index (up 1.31%), the Nifty Pharma index (up 0.77%) and the Nifty Healthcare index (up 0.63%) outperformed the Nifty 50 index. Meanwhile, the Nifty Private Bank index (down 0.98%), Nifty Oil & Gas index (down 0.67%) and the Nifty IT Index (down 0.37%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5689** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **BANDHANBNK**, **POLICYBZR**, **HEROMOTOCO**, **COFORGE**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Unwinding** position for the **September** series has been witnessed in **BAJAJFINSV**, **BEL**, **ETERNAL**, **TRENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56777.55	57088.30	-0.54%
NIFTY AUTO	27775.35	27698.75	0.28%
NIFTY FMCG	45749.85	45592.15	0.35%
NIFTY IT	29883.45	29995.20	-0.37%
NIFTY METAL	13155.95	13152.90	0.02%
NIFTY PHARMA	26880.80	26675.50	0.77%
NIFTY REALTY	892.05	892.50	-0.05%
BSE CG	78694.60	77685.76	1.30%
BSE CD	62698.73	62881.30	-0.29%
BSE Oil & GAS	25851.75	26017.45	-0.64%
BSE POWER	7495.98	7445.14	0.68%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	65269.33	66399.84	-1.70%
HANG SENG	25317.18	25413.12	-0.38%
STRAITS TIMES	5767.45	5792.28	-0.43%
SHANGHAI	3940.55	3932.70	0.20%
KOSPI	6954.52	6995.39	-0.58%
JAKARTA	6686.44	6619.67	1.01%
TAIWAN	47105.78	47326.27	-0.47%
KLSE COMPOSITE	1714.40	1714.79	-0.02%
All ORDINARIES	9114.30	9200.60	-0.94%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108364.97	102944.20
NSE F&O	115641.52	98289.32

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	123.19

(Source: NSE)

Corporate News

- **Mahindra & Mahindra** aims for over fifty percent market share in the small pickup segment. The expanded Veero range, including a new CNG variant, will drive this growth. The automaker currently holds forty-six percent market share year-to-date through July. They expect to surpass fifty percent in the current fiscal year after the launch. Future electric powertrain options are also planned for the Veero platform.

- **Inox Clean Energy** and Purvah Green Power are leading contenders for Brookfield's Bikaner renewable energy portfolio. This 550 MW asset, supplying clean power to commercial clients, is valued at approximately Rs. 2500 crore.

- **Coal India**'s average daily coal production, rose by 35% to around 1.83 million tonnes on September 6 against around 1.36 million tonnes during the first three rain-affected days of September. The average daily despatch to the power sector increased by 24% from around 1.37 million tonnes during the first three days of September to 1.7 million tonnes as on September 6.

- The Supreme Court dismissed the government's GST demand against **Vodafone Idea**. This demand related to the sale of Vodafone Mobile Services' tower business. The court questioned proceedings against a non-existent entity, Vodafone Mobile Services. The Bombay High Court had previously quashed these tax proceedings. The apex court upheld the High Court's decision, citing jurisdictional issues.

- **Reliance Jio** is aiming for a test flight in September next year for the low earth orbit (LEO) satellite constellation it's planning, said people aware of the matter. As part of the test flight, the company will send a few satellites into space to check hardware, software and functioning of other technologies before mass deployment begins in early 2028.

- **Maruti Suzuki** will increase prices on some vehicles by up to Rs 20,000. This price adjustment will take effect starting this month, September 2026. The company cited sustained increases in input costs as the primary reason. Efforts to mitigate these rising costs have been ongoing for months.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BEL	410.55	404.00	**1.62%**
HINDUNILVR	1980.00	1960.00	**1.02%**
ONGC	236.00	233.70	**0.98%**
EICHERMOT	7747.50	7672.00	**0.98%**
ADANIPORTS	1710.00	1694.30	**0.93%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1696.60	1732.00	**-2.04%**
ICICIBANK	1399.40	1427.50	**-1.97%**
AXISBANK	1244.90	1266.00	**-1.67%**
ULTRACEMCO	11009.00	11175.00	**-1.49%**
LT	3946.10	3999.00	**-1.32%**

(Source: Moneycontrol)

- **National Aluminium Company Limited** has licensed advanced smelting technology from Emirates Global Aluminium. This agreement supports NALCO's proposed brownfield smelter expansion at Anugola in Odisha. The new technology will increase the company's aluminium production capacity significantly. This adoption aims to optimise both capital and operating costs for the project.

- **Biocon Limited** has secured a 10-year supply contract in Brazil for Pertuzumab, a monoclonal antibody used to treat HER2-positive breast cancer, after signing a partnership agreement with Brazilian public pharmaceutical laboratory Bahiafarma and biotechnology company Bionovis.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China’s trade surplus widened to USD 119.09 billion in August 2026, up from USD 101.09 billion a year earlier. Exports jumped 25.0% yoy to USD 401.44 billion while imports surged 28.2% yoy to USD 282.36 billion, accelerating from a 27.5% jump in July.

- Germany’s trade surplus widened to EUR 21.3 billion in July 2026 from EUR 15.4 billion in June. Exports went down 0.8% month-on-month to EUR 138.2 billion while imports dropped 5.7% to EUR 116.9 billion.

- France’s trade deficit widened to EUR 6.7 billion in July 2026 from EUR 5.8 billion in June. Imports rose 1.8% month-on-month to EUR 61.3 billion while exports rose at a softer 0.3% to EUR 54.7 billion.

- France’s current account deficit widened to a seasonally adjusted EUR 4.7 billion in July 2026 from an upwardly revised EUR 1.6 billion in the previous month.

- Japan’s GDP grew 0.4% quarter-on-quarter in Q2 2026, slightly higher than flash data of 0.3%. The economy expanded at an annualized rate of 1.4% in Q2 2026, revised up from the preliminary reading.

- Japan’s current account surplus rose to JPY 2,988.9 billion in July 2026 from JPY 2,586.3 billion in the same month a year earlier.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 93.96/bbl (IST 17:00).
- INR weakened to Rs. 94.83 from Rs. 94.50 against each US$ resulting in daily change of 0.35%.
- India is accelerating its shift to alternative fuels, with biofuels such as ethanol, methanol and butanol expected to play a key role in energy security. Principal Scientific Advisor Ajay Sood said India is advancing biodiesel, bio-jet fuel and green hydrogen technologies. The government is also promoting biogasification and rationalising biofuel pricing to drive wider adoption and sustainability.
- India's food safety authorities are stepping up their scrutiny of eateries nationwide, leading to the suspension of operations and the seizure of potentially harmful food items. The introduction of front-of-pack warning labels is a major focus, aimed at highlighting the health risks of foods high in sugar, salt, and fat. However, this proposal has drawn criticism from both food industry stakeholders and health advocates alike.
- The Centre has reduced the booking interval for liquefied petroleum gas (LPG) refills from 45 days to 25 days, Union Minister of State for Petroleum and Natural Gas Suresh Gopi said on Monday. The revised 25-day booking interval will apply uniformly to LPG consumers in both urban and rural areas.
- India has joined twenty-four nations in a global initiative for 6G network development. This agreement was finalized following a bilateral meeting between US and Indian officials. The G20 Innovation Ministerial meeting was hosted by the United States Department of Commerce. Discussions focused on strengthening cooperation across semiconductors, AI, and data centers. India's participation highlights its growing role in global technology and innovation.
- The CBIC has introduced a new checklist for customs officers reviewing imports. This standardized process aims to streamline clearances for drugs and medical devices. Businesses must upload all required documentation onto the e-SANCHIT portal. Industry experts welcome the shift towards a more transparent digital verification.
- India's economic growth is expected to exceed seven percent in fiscal year twenty twenty-seven. Investment and export cycles will increasingly offset moderating consumption trends. Corporate capital expenditure is projected to strengthen significantly in the coming years. Elevated global commodity prices may keep interest rates higher for longer periods. The Reserve Bank of India might shift towards tightening monetary policy.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 09/09/2026

Libas Consumer Products Limited	Fund Raising
Natco Pharma Limited	Fund Raising
Sanginita Chemicals Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 09/09/2026

Aastha Spintex Limited	Dividend - Re 0.10 Per Share
Associated Alcohols & Breweries Ltd.	Dividend - Rs 2 Per Share
Century Plyboards (India) Limited	Dividend - Re 1 Per Share
FORCE MOTORS LTD	Dividend - Rs 50 Per Share
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Dividend - Rs 21 Per Share
JBM Auto Limited	Dividend - Re 0.85 Per Share
Kronox Lab Sciences Limited	Dividend - Re 0.50 Per Share
Prince Pipes And Fittings Limited	Dividend - Re 1 Per Share
Share India Securities Limited	Dividend - Re 0.50 Per Share
Shree Digvijay Cement Co.Ltd	Dividend - Re 1 Per Share
Travel Food Services Limited	Dividend - Rs 10.25 Per Share
Worth Peripherals Limited	Dividend - Re 1 Per Share

(Source: NSE)

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